

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT				Assessment Year 2020-21	
[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified] (Please see Rule 12 of the Income-tax Rules, 1962)					
PAN	AAAAA7719B				
Name	AMBALA CLUB REGD				
Address	0,, , MODEL TOWN, AMBAL A CITY, HARYANA, 134003				
Status	AOP/BOI	Form Number	ITR-5		
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	193155721100121		
Taxable Income and Tax details	Current Year business loss, if any	1	0		
	Total Income		0		
	Book Profit under MAT, where applicable	2	0		
	Adjusted Total Income under AMT, where applicable	3	0		
	Net tax payable	4	0		
	Interest and Fee Payable	5	0		
	Total tax, interest and Fee payable	6	0		
	Taxes Paid	7	83288		
Dividend Distribution Tax details	(+)Tax Payable /(-)Refundable (6-7)	8	-83290		
	Dividend Tax Payable	9	0		
	Interest Payable	10	0		
	Total Dividend tax and interest payable	11	0		
	Taxes Paid	12	0		
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (11-12)	13	0		
	Accreted Income as per section 115TD	14	0		
	Additional Tax payable u/s 115TD	15	0		
	Interest payable u/s 115TE	16	0		
	Additional Tax and interest payable	17	0		
	Tax and interest paid	18	0		
	(+)Tax Payable /(-)Refundable (17-18)	19	0		
Income Tax Return submitted electronically on <u>10-01-2021 20:35:17</u> from IP address <u>103.82.148.187</u> and verified by <u>SHILPA SHARMA</u>					
having PAN <u>JMWPS9320A</u> on <u>10-01-2021 20:35:17</u> from IP address <u>103.82.148.187</u> using					
Digital Signature Certificate (DSC).					
DSC details: <u>131986944367785CN=Verasys CA</u> <u>2014.2.5.4.51=#13294f6666696365204e6f2e2032312c20326e6420466c6f6f722c20426861766e61204275696c64696e67,STREET=V.S.</u>					
DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU					



O.P. MONGIA & ASSOCIATES
CHARTERED ACCOUNTANTS

S.C.F. 11, Vikas Vihar, Ambala City. ☎2551188, 2550488

To

The Chairman
Ambala Club (Regd.)
Model Town, Ambala City.

Subject:- AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2020.

We have audited the attached Balance Sheet, Income & Expenditure Account of **Ambala Club, Model Town, Ambala City** as at 31.03.2020 for the year ended on that date, annexed thereto, and noted down the following observations:-

1. Depreciation on Fixed Assets is charged as per the rates prescribed by the Income Tax Act, 1961 and the quantum of Depreciation provided during the financial year 2019-20 is Rs.1039536.00
2. We have relied upon the Cash-in-hand of Rs.6173/- , Closing Stock (Liquor) Rs. 24400/- and the amount due from the Members of Rs. 1478982.64 as on 31.03.2020, as the same is confirmed by the management and it was physically verified by the Office Bearer of the club at the year end.
3. We suggest that the club should purchase an insurance policy for fire, theft and other risk from insurance company.
4. We suggest to collect the overdue subscription from Club Members which is on very higher side.
5. The club should prepare monthly budgeting for income, revenue and capital expenditure.

We have relied upon the books of the account produced before us. As per information & explanation given by the staff, Office Bearers and office in-charge, we have tried our best to express our opinion on the final statements of club.

Thanking You

Place: Ambala City
Date : 10.01.2021

For M/s O.P. Mongia & Associates
Chartered Accountants
(O.P. Mongia)

UDIN :- 21085882AAAABE987

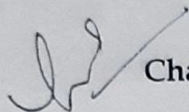
NOTES ON ACCOUNTS FOR THE YEAR 2019-20

Significant Accounting Policies :-

1. The Financial Statements have been prepared under Historical Cost Convention in accordance with the generally accepted accounting principles. The same are prepared on a going concern basis.
2. Accounts have been maintained on mercantile basis.
3. Revenue for dues, entrance Fees is recognized in the membership year to which it relates.
4. Fixed Assets are stated at cost less depreciation. Depreciation is provided on the Written down value basis at the rates and in the manner prescribed in the Income Tax Act, 1961.
5. An inventory list was prepared at the year end by the management and accordingly the valuation of stock was made by the management to determine the profitability.
6. GST paid on rental incomes, sponsorship income & other receipts credited to income & expenditure account is subject to confirmation.
7. Club has claimed GST on material used for construction of club building, therefore construction expense has been debited to profit & loss account.
8. No TDS has been deducted by club on professional charges paid to the artists for their performances made during various functions conducted by the club during the year.
9. Club has also not deducted TDS on contractual and work contracts services taken by it during the year.
10. GST paid on outward supplies, ITC claimed on inward supplies are subject to confirmation.
11. VAT payable, ESIC Payable & EPF payable as on 31.03.2020 are subject to confirmation.

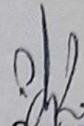
TO WHOM SO EVER IT MAY CONCERN

This is to certify that Cash in Hand was Rs. 6173.00, Stock of Whisky/Liquor was Rs.244000.00 and amount due from Members was Rs 1478982.64 as on 31.03.2020.



Chairman

Ambala Municipal Club,
Model Town, Ambala City.



Secretary

Ambala Municipal Club,
Model Town, Ambala City.

O.P. MONGIA & ASSOCIATES**CHARTERED ACCOUNTANTS****S.C.F. - 11, Vikas Vihar, Ambala City. 2551188, 2550488**

NAME & ADDRESS OF THE ASSESSEE	:	Ambala Club (Regd.) Model Town, Ambala City
STATUS	:	AOP/Trust
PERMANENT ACCOUNT NUMBER	:	AAAAA7719B / WARD-5 AMBALA
PREVIOUS YEAR ENDING ON	:	31-03-2020
ASSESSMENT YEAR	:	2020-21
DATE OF INCORPORATION	:	26.01.1969
GSTIN	:	06AAAAA7719B1ZB
BANK ACCOUNT NO.	:	PNB C/A-0521000100024742
IFSC CODE	:	PUNB0521000

COMPUTATION OF ASSESSABLE INCOME**Profit & Gain from Business & Profession**

Net Profit (As per P&L A/c)	(3754203)
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Less: Income not chargeable under this head

FDR Intt.	110422		
Intt on Income Tax Refund	2126		
Bank Interest	12992	125540	(3879743)

Income from Other Sources

FDR Intt.	110422		
Intt on Income Tax Refund	2296		
Bank Interest	12992	125710	
Total Income		(3754033)	

Total Income rounded off u/s 288 A	(3754030)
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Tax Due	Nil
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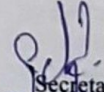
Less: Taxes Paid

TDS (2019-20)	83288
Refund Due	83288

AMBALA CLUB (REGD.), MODEL TOWN, AMBALA CITY.
BALANCE SHEET AS AT 31.03.2020

<u>CAPITAL & LIABILITIES</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>PROPERTY & ASSETS</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
<u>CAPITAL FUND ACCOUNT</u>		13941828.84	<u>FIXED ASSETS</u>		12796380.35
(As per Schedule 'A')			(As per Schedule 'C')		
<u>CURRENT LIABILITIES & PROVISIONS</u>			<u>INVESTMENTS</u>		1105830.00
<u>Current Liabilities</u>			(As per list 'D')		
<u>(i) Sundry Creditors</u>	2094577.34		<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
(As per list 'B')			<u>(A) Current Assets</u>		
<u>(ii) Other Amount Payable</u>	434424.05	2529001.39	Receivables from Members	1478982.64	
(As per list 'B')			(As per list 'E')		
			Stock of Whisky / Liquor etc	244400.00	1723382.64
			(Certified by the Office Bearer)		
			<u>(B) Loans & Advances</u>		715682.00
			(As Per List 'F')		
			<u>(C) Cash & Bank Balances</u>		
			P.N.B. S/A-4742	51681.71	
			ICICI -00145	71700.53	
			Cash in Hand	6173.00	129555.24
Total (Rs.)		16470830.23	Total (Rs.)		16470830.23

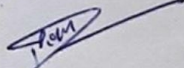

Chairman
ARVIND SIKRI
CHAIRMAN
AMBALA CLUB



Secretary
Ambala Club,
Model Town, Ambala

Compared from the books of
accounts produced before us.
For O.P. Mongia & Associates
Chartered Accountants

(O.P. Mongia)

Date : 10.01.2021
Place : Ambala City.


Treasurer
Ambala Club,
Model Town, Ambala


Manager
AMBALA CLUB
Model Town, Ambala

AMBALA CLUB (REGD.), MODEL TOWN, AMBALA CITY
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2020

<u>EXPENDITURE</u>	<u>AMOUNT</u>	<u>AMOUNT</u>	<u>INCOME</u>	<u>AMOUNT</u>	<u>AMOUNT</u>
To Opening Stock		834273.00	By Bar Sale	4802784.00	
of Whisky/Liquor etc.			By Bar Sale (Whisky)	421574.00	5224358.00
<u>To Purchases:-</u>			By Closing Stock of Whisky / Liquor etc.		244400.00
Bar (Soda, Water & Cold Drink)	644980.00		(As Certified by Office Bearer)		
Bar (Whisky & Beer)	2951200.00				
Bar (Ice)	38330.00		By Restaurant Sale		7550265.35
	3634510.00		By Monthly Subscription	2181172.00	
Less: Discount / Incentives	440054.00	3194456.00	By Temporary Membership Fees	9321.00	
			By Guest Fees	9549.00	2200042.00
To Bar Exp (Salary to Bar Staff)		468754.00	<u>By Games Receipts</u>		
To Canteen Purchase		6201867.20	Income from Card Game	25984.00	
			Income from Badminton	67339.00	
<u>To Games Exp.</u>			Income From Billards	7767.00	101090.00
Card Exp	12753.58				
Tambola Exp	27880.00		<u>By Rent Received</u>		
Biliards Exp	28000.00		Shop Rent	448224.00	
To Games Exp.	5818.00	74451.58	Tower Rent	523435.00	
			Kitty Party Rent	18700.00	
<u>To Repair & Maintt. Exp.</u>			Lawn Rent	120800.00	
A.C. Repair	100664.00		Guest Room Rent	100800.00	
Canteen Repair	69205.00		Lounge Rent	17100.00	
CCTV Repair	31978.33		Hall Rent Charges	109300.00	
Electrical Repair	46382.52		Gym Rent	108900.00	1447259.00
Furniture Repair	51001.92				
Water Pump & Motor Repair Exp.	1500.00		By Function C		509095.00
Water Cooler & R.O Repair	20800.00		By Rent of Advertisement		275000.00
Other Repair & Maintt.	118232.64	439764.41	By Discount Recd.		24847.00
			By Intt On Refund		2126.00
To Function Exp.		2268513.51	By FDR Intt.		110422.00
			By Membership Transfer Fees		12000.00
To Advertisement Exp.			22600.00 By Reimbursement of Electricity Exp.		158480.00
To Club Building Renovation Exp		652645.97	By Bank Interest		12992.00
To Audit Fees		21000.00	By Rounded Off		117.16
To Internal Audit fees		22500.00			
To Bank Charges		5681.11	By Excess of Exp. Over Income		3754202.83
To Bar Licence Fees		1200000.00	(Tfr. To Capital Fund A/c)		
To Birthday & Wedding Aniversary Cards etc.		25396.00			
To Cartage & Freight Exp		42082.50			
To Cleaning & Washing Exp		56100.00			
To Club Maintt. Exp		13900.00			
To Computer & Printer Exp.		11400.40			
To Courier & Postage Exp.		29752.25			
To Conveyance Charges		25463.46			
To Crockery Exp		8132.41			
To Dish T.V. & Cable Exp.		45498.00			
To Diwali Bonus		19900.00			
To Depreciation		1039536.00			
To Electricity Exp		655110.00			
To ESIC		16192.00			
To PF		71200.00			
To Entertainment Exp/ Staff Wefare/ Refreshme		65152.50			
To Generator Runn. & Maintt		111952.00			
To Guest Room Exp.		83794.90			
To Id Card Expenses		5280.00			
To Lawn & Garden Exp.		20603.47			
To Legal & Professional Charges		97400.00			
To Misc. Exp.		600.00			

To Meeting Exp	35350.75
To Mobile Phone Exp.	4723.00
To Newspaper/Magazine Exp	14410.00
To Office Exp.	20733.00
To Printing & Stationery	85004.00
To Professional Charges	45650.00
To Refreshment Exp	8480.92
To SMS Pack Charges	24000.00
To Salary to Staff	3094924.00
To Software Maintt Exp	1900.00
To Uniform Exp	77392.00
To Services Chg (Waiters)	310874.00
To Telephone Exp	19642.00
To Water Charges	15860.00
To Whitewash Exp.	16800.00

Total (Rs.)

21626696.34 Total (Rs.)

21626696.34

ARVIND KRI
Chairman
CHAIRMAN
AMBALA CLUB

Treasurer
Ambala Club,
Model Town, Ambala

Secretary
Ambala Club,
Model Town, Ambala
Manager
AMBALA CLUB
Model Town, Ambala

Compiled from the books of
accounts produced before us.

For M/s O.P. Mongia & Associates
Chartered Accountants

(O.P. Mongia)

Date : 10.01.2021

Place : Ambala City.

SCHEDULE 'A' OF CAPITAL FUND ACCOUNT AS ON 31.03.2020

<u>PARTICULARS</u>	<u>AMOUNT</u>
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Balance as on 01.04.2019	14853534.67
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ADD:

Development Charges	15000.00	
Admission Fees Received	2850000.00	2865000.00
		17718534.67

LESS:

Excess of Expenditure over Income (Tfd From Income & Exp. A/c)	3754202.83
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Refund Due (2016-17)	22503.00
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<u>Balance as on 31.03.2020</u>	<u>13941828.84</u>
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LIST 'B' OF OTHER AMOUNT PAYABLE AS ON 31.03.2020

<u>PARTICULARS</u>	<u>AMOUNT</u>
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Collection from Members (Service Tax)	57894.00
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Security

Against Shop No.1	10000.00	
Election Security	10000.00	
Security Against Gym Contract	90000.00	110000.00

Duties & Taxes Payable

VAT Payable	18661.00	
GST Payable	156805.05	175466.05

Expenses Payable

Telephone Exp. Payable	3061.00	
ESI Payable	12469.00	
Audit Fee Payable	21000.00	
EPF Payable	54534.00	91064.00

Total (Rs.)	<u>434424.05</u>
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SCHEDULE 'C' OF FIXED ASSETS AS ON 31.03.2020

SCHEDULE C OF THE ASSETS								Bal. As on
PARTICULARS	BAL AS ON	Addition		Transfer	Sale	Total	Depreciation	31.03.2020
	01.04.2019	UPTO 04 OCT	AFT. 04 OCT					
Block 'A' Dep @10%								
Building Construction	3953291.74	0.00	0.00	0.00	0.00	3953291.74	0.00	3953291.74
Building	4572338.16	0.00	0.00	0.00	0.00	4572338.16	457234.00	4115104.16
New Club Building	0.00	503815.00	504340.00	0.00	0.00	1008155.00	0.00	1008155.00
Furniture & Fixture	666240.44	479287.00	48160.00	0.00	0.00	1193687.44	116961.00	1076726.44
Total (A)	9191870.34	983102.00	552500.00	0.00	0.00	10727472.34	574195.00	10153277.34
Block 'B' Dep @15%								
Air Conditioner	285975.70	0.00	0.00	0.00	0.00	285975.70	42896.00	243079.70
Camera (CCTV)	88595.78	0.00	0.00	0.00	0.00	88595.78	13289.00	75306.78
Cooler	1358.04	0.00	0.00	0.00	0.00	1358.04	204.00	1154.04
Cycle	2026.00	0.00	0.00	0.00	0.00	2026.00	304.00	1722.00
D.J.System	9824.62	49098.00	0.00	0.00	0.00	58922.62	8838.00	50084.62
Display Board	16120.00	0.00	0.00	0.00	0.00	16120.00	2418.00	13702.00
Electric Equipment	50178.00	5200.00	0.00	0.00	0.00	55378.00	8307.00	47071.00
Electric Installation	277234.56	0.00	22200.00	0.00	0.00	299434.56	43250.00	256184.56
Fans	43130.50	0.00	0.00	0.00	0.00	43130.50	6470.00	36660.50
Fire Safety Equipment	23905.00	0.00	0.00	0.00	0.00	23905.00	3586.00	20319.00
Flex Board (Canteen)	13226.00	0.00	5617.00	0.00	0.00	18843.00	2405.00	16438.00
Generator Set	579310.38	0.00	0.00	0.00	0.00	579310.38	86897.00	492413.38
Grass Cutting Machine	5859.00	1450.00	0.00	0.00	0.00	7309.00	1096.00	6213.00
Gym Construction	22453.00	0.00	0.00	0.00	0.00	22453.00	3368.00	19085.00
Gym Equipments	87031.86	0.00	0.00	0.00	0.00	87031.86	13055.00	73976.86
Hammer Drill Machine	1529.00	0.00	0.00	0.00	0.00	1529.00	229.00	1300.00
Inter Com	1937.00	0.00	0.00	0.00	0.00	1937.00	291.00	1646.00
Invertor & Battery	38877.52	0.00	13700.00	0.00	0.00	52577.52	6859.00	45718.52

Kitchen Equipments	589698.78	338013.55	106879.31	0.00	0.00	1034591.64	147173.00	887418.64
Mobile Phone	6795.00	0.00	0.00	0.00	0.00	6795.00	1019.00	5776.00
Microwave Oven	13320.00	0.00	0.00	0.00	0.00	13320.00	1998.00	11322.00
Motor (Water)	9749.30	0.00	0.00	0.00	0.00	9749.30	1462.00	8287.30
Motor Pump	8911.00	11785.72	0.00	0.00	0.00	20696.72	3105.00	17591.72
Play Equipments (Children Corner)	109093.00	0.00	0.00	0.00	0.00	109093.00	16364.00	92729.00
Refrigerator	27617.50	0.00	20578.00	0.00	0.00	48195.50	5686.00	42509.50
Software (Electronic Cash Register)	8354.00	0.00	0.00	0.00	0.00	8354.00	1253.00	7101.00
Space Audio Station	776.76	0.00	0.00	0.00	0.00	776.76	117.00	659.76
T.V.(LCD)	51752.00	54687.52	0.00	0.00	0.00	106439.52	15966.00	90473.52
Tata Sky	625.00	0.00	0.00	0.00	0.00	625.00	94.00	531.00
Watch	40.76	0.00	0.00	0.00	0.00	40.76	6.00	34.76
Water Cooler	55523.78	0.00	0.00	0.00	0.00	55523.78	8329.00	47194.78
Well	1421.84	0.00	0.00	0.00	0.00	1421.84	213.00	1208.84
Total (B)	2432250.68	460234.79	168974.31	0.00	0.00	3061459.78	446547.00	2614912.78

Block 'C' Dep@40%

Computer & Printer	30682.23	0.00	0.00	0.00	0.00	30682.23	12273.00	18409.23
Projector	15889.00	0.00	0.00	0.00	0.00	15889.00	6356.00	9533.00
Screen(Acer Display)	413.00	0.00	0.00	0.00	0.00	413.00	165.00	248.00
Total (C)	46984.23	0.00	0.00	0.00	0.00	46984.23	18794.00	28190.23

Grand Total(A+B+C)	11671105.25	1443336.79	721474.31	0.00	0.00	13835916.35	1039536.00	12796380.35
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LIST 'D' OF INVESTMENTS AS ON 31.03.2020

<u>PARTICULARS</u>		<u>AMOUNT</u>
FDR with PNB - 29585	332470.00	
Add: Accd. Intt. On FDR	14535.00	
Less:Matured	<u>347005.00</u>	0.00
FDR with PNB - 29600	350868.00	
Add: Accd. Intt. On FDR	14537.00	
Less:Matured	<u>365405.00</u>	0.00
FDR with PNB - 23925	342389.00	
Less: Withdrawel	54810.00	
Add: Accd. Intt. On FDR	<u>17675.00</u>	305254.00
FDR with PNB - 23934	342388.00	
Less: Withdrawel	54809.00	
Add: Accd. Intt. On FDR	<u>17675.00</u>	305254.00
FDR with PNB - 23943	342388.00	
Less: Withdrawel	54809.00	
Add: Accd. Intt. On FDR	<u>17672.00</u>	305251.00
FDR - 7046 (Sales Tax Guarantee)	87273.00	
Add: Accd. Intt. On FDR	<u>6860.00</u>	94133.00
FDR - 7055 (Sales Tax Guarantee)	87749.00	
Add: Accd. Intt. On FDR	<u>8189.00</u>	95938.00
FDR with ICICI Bank	224727.23	
Add: Accd. Intt. On FDR	3693	
Less:Matured	<u>228420.23</u>	0.00
Total (Rs.)		<u><u>1105830.00</u></u>

LIST 'F' OF LOAN & ADVANCES AS ON 31.03.2020

<u>PARTICULARS</u>		<u>AMOUNT</u>
<u>Securities-</u>		
Electricity	38905.00	
Bar	500000.00	
Telephone	<u>5000.00</u>	543905.00
TDS (2019-20)		83288.00
Reliance Jio Infocom (Rent Recoverable)		35567.00
Bharti Airtel Limited (Rent Recoverable)		26672.00
Re-imbursement Exp. Receivable (Gym)		21040.00
Gaganjeet singh		5210.00
Total (Rs.)		<u><u>715682.00</u></u>

BANK RECONCILIATION STATEMENT OF P.N.B. 24742 AS ON 31.03.2020

Balance As Per Books (Dr.) **51681.71**

Add: Cheque Issued but not cleared by bank till 31.03.2020

<u>Date</u>	<u>Ch. No.</u>	<u>Amount</u>	
21.03.2020	737132	6500.00	6500.00

Balance as per Bank Pass Book (Cr.) **58181.71**

BANK RECONCILIATION STATEMENT OF ICICI-0145 AS ON 31.03.2020

Balance As Per Books (Dr.) **71700.53**

Add: Cheque Issued but not cleared by bank till 31.03.2020

<u>Date</u>	<u>Ch. No.</u>	<u>Amount</u>	
24.01.2020	1876	5000.00	5000.00

Balance as per Bank Pass Book (Cr.) **76700.53**